

RFP #14-004-51
ATTACHMENT 1
FEDEXFORUM PROPERTY INSURANCE
SPECIFICATIONS

Named Insured: County of Shelby, Tennessee, City of Memphis, Tennessee, HOOPS, LLP and New Memphis Arena Public Building Authority and any subsidiary, and City of Memphis, County of Shelby, Tennessee, HOOPS, LLP and New Memphis Arena's interest in any partnership or joint venture in which the County of Shelby, Tennessee, City of City of Memphis, Tennessee, HOOPS, LLP and New Memphis Arena Public Building Authority has management control or ownership as now constituted or hereafter is acquired, as their respective interest of each may appear.

Mailing address: c/o Louise Horton, CIC, Insurance Specialist
Shelby County Government
Department of Finance
160 N. Main St., #800
Memphis, TN 38103

Policy Dates: Effective Date: August 1, 2014
Expiration Date: August 1, 2015

Insured Location: 191 Beale Street, Memphis, Shelby County, TN 38103-4020

Cancellation/Non-Renewal 60 Days, except 10 Days for non-payment of premium

Required Coverage and Limits

| Coverage | Limit |
|---|--|
| All Risks of Physical Damage or Loss (includes Boiler and Machinery) | \$236,002,009 Building 21,871,253 Machinery & Equipment 5,600,000 Time Element \$263,473,262 |
| Policy Limit of Liability in any one Occurrence/Replacement Cost Basis | |
| Additional Coverages: | |
| Accidental Interruption of Services | \$10,000,000 |
| Attraction Property | 30 consecutive days, not to exceed \$5,000,000 limit |
| Automatic Coverage | 90 Days, but not to exceed \$100,000,000 limit per location |
| Civil or Military Authority | 30 Consecutive Days |
| Claims Preparation Costs | \$25,000 plus 50% of the amount recoverable under this coverage in excess of \$25,000 |
| Computer Systems – Non Physical Damage and Data, Programs or software, combined | \$25,000,000 |
| Debris Removal | Policy Limit |
| Decontamination Costs | Policy Limit |
| Demolition and Increased Cost of Construction | Policy Limit |
| Earth Movement | \$25,000,000 in the aggregate during any policy year |

| Coverage | Limit |
|---|---|
| Errors and Omissions | \$100,000,000 |
| Expediting Costs and Extra Expense Combined | \$100,000,000 |
| Extended Period of Liability | 30 day period |
| Fine Arts | \$100,000,000, not to exceed \$10,000 limit per item for irreplaceable fine arts not on schedule on file with company |
| Fines or penalties for breach of contract or for late or noncompletion of orders combined | \$100,000 |
| Flood | \$200,000,000 |
| Ingress/Egress | 30 Day period, but not to exceed a \$10,000,000 limit |
| Land and Water Contaminant or Pollutant Cleanup, Removal and Disposal | \$50,000 in the aggregate during any policy year |
| Miscellaneous Personal Property | \$10,000,000 per location |
| Miscellaneous Unnamed Locations | \$10,000,000 per location |
| Off Premises Storage for Property under Construction | \$10,000,000 per location |
| Off Premises Storage for Property under Construction | \$10,000,000 for property in transit |
| Personal Property not at a location | \$500,000 |
| Machinery or Equipment Startup Option | Included |
| Operational Testing | Included |
| Service Interruption Property Damage and Service Interruption Time Element combined | \$25,000,000 |
| Soft Costs | \$10,000,000 |

| Coverage | Limit |
|--|--|
| Protection and Preservation of Property | Included |
| Temporary Removal of Property | Included |
| Terrorism (Limits for Terrorism do not apply to the Supplemental United States Certified Act of Terrorism Endorsement) | \$5,000,000 in the aggregate during any policy year |
| Cetified Act of Terrorism: Certified per the Terrorism Risk Insurance Act of 2002, as amended | Policy Limit |
| Applies in the United States, its territories and possessions and the Commonwealth of Puerto Rico | |
| The limit shown is per occurrence. | |
| The Policy deductible would apply. | |
| Transportation | \$25,000,000 |
| Valuable Papers and Records | \$100,000,000 but not to exceed a \$10,000 limit per item for irreplaceable valuable papers and records not on a schedule on file with the Company |

REQUIRED DEDUCTIBLES

| | |
|--|--|
| Data, Programs or Software | 48 Hours for malicious introduction of a machine code or instruction |
| Service Interruption | 24 Hours |
| Computer Systems – Non Physical Damage | 2 Day Equivalent deductible subject to a minimum deductible of \$25,000 per occurrence |
| Data, Programs or Software | 2 Day Equivalent deductible as respects loss or damage caused by the malicious introduction of a machine code or instruction subject to a minimum deductible of \$25,000 per occurrence |
| Contingent Time Element Extended | The following deductible shall apply at each contingent time element location where the physical damage occurs: 1) flood - \$100,000 per occurrence |
| Earthquake | As respects earthquake: Property Damage: 3%, per location Time Element: 3% per location The above are subject to a minimum deductible of \$250,000 for property damage and Time Element combined, per location. |
| Terrorism | The greater of the Policy Deductible, or if applicable the Location deductible, per Location. |
| All Other Loss | \$25,000 combined all coverages, per occurrence |

